



AGGEORGIA
FARM CREDIT

OFFICIAL NOTICE of the 2025 ANNUAL STOCKHOLDERS' MEETING and Annual Meeting Information Statement



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FARM CREDIT

OFFICIAL NOTICE 2025 ANNUAL STOCKHOLDERS' MEETING OF AGGEORGIA FARM CREDIT

AgGeorgia Farm Credit (the "Association") will be hosting one (1) business only meeting on **Wednesday, October 15, 2025, at 8:00 a.m.** The 2025 Annual Stockholders' Meeting of the Association will be held at AgGeorgia Farm Credit's corporate headquarters located at 468 Perry Parkway, Perry, GA, and you are cordially invited to attend.

Enclosed is the Annual Meeting Information Statement for the Association. This statement includes information relevant to nominees for the 2026 Nominating Committee and two (2) Board of Director positions expiring in 2025. The election of the nominating committee and directors will be conducted by using mail or online ballots following the meeting.

If you plan to attend the meeting please contact your local branch office, call 800-768-FARM, or email marketing@aggeorgia.com by Wednesday, October 8, 2025.

We look forward to seeing you at your Annual Meeting.

Sincerely yours,


Glee C. Smith

Chairwoman of the Board of Directors


James R. Crain

Chief Executive Officer



IMPORTANT NOTICE

**All Voting Will Be
Completed Via Mailed
Or Online Ballots**



2025 Annual Meeting Information Statement



DATE, TIME AND PLACE OF ANNUAL MEETING

Date	Time	Annual Meeting Place
Wednesday 10/15/2025	8:00 A.M.	AgGeorgia Farm Credit Corporate Headquarters 468 Perry Pkwy, Perry, GA

All stockholders of AgGeorgia Farm Credit ("Association") are invited and encouraged to attend the above annual meeting of the stockholders of the Association. Election of the 2026 Nominating Committee and Directors will be conducted by using mail or online ballots following the meeting. All floor nominations for the 2026 Nominating Committee and Director positions must be made by a voting stockholder of the Association at the Annual Meeting after the 2025 Nominating Committee has provided its list of Director nominees and Nominating Committee nominees.

VOTING STOCKHOLDERS

The Board of Directors of the Association ("Board") has established the close of business on August 31, 2025 as the record date for voting purposes. As of that date, there were 4,852 voting stockholders of the Association who are eligible to vote following the meeting.

The bylaws of the Association state that three percent (3%) of the total number of voting stockholders as of the record date shall constitute a quorum, and a quorum will be determined by the number of completed ballots returned for the election process.

VOTING RIGHTS

In accordance with the Association's bylaws, each voting stockholder is designated and duly authorized to vote; provided however, each voting stockholder shall be entitled to only one (1) vote regardless of the number of single or joint loans such voting stockholder may have with the Association. Loan(s) made to one (1) or more members of such voting stockholder's household, or to one (1) or more entities in which such voting stockholder is an equity owner, and which the Association reasonably believes to be for the sole purpose of creating multiple votes, shall be deemed to be loan(s) made to such voting stockholder. In the case of joint loans, the vote may be cast by only one (1) of the joint holders designated and duly authorized by the other joint holder(s) in a writing filed with the Association. The vote of a voting stockholder that is a legal entity shall be cast by an individual equity owner or representative, designated and duly authorized in a writing filed with the Association. In no event may an individual vote more than once, nor shall any voting stockholder be entitled to cumulate votes.

The following stockholders of the Association are not entitled to vote: **1.)** Class A Stockholders; **2.)** Class B Stockholders; and **3.)** borrowers holding Class C Participation Certificates.



VOTING INFORMATION

Following the Annual Meeting, all voting for Directors and 2026 Nominating Committee members shall be completed either by mail ballot or online ballot. Voting information will be sent to eligible voting stockholders of the Association within ten (10) business days following the Annual Meeting. Voting information will include a mail-in ballot, or for those who prefer online voting, instructions on how to access the online voting site. Voting information mailed to a voting stockholder's address as recorded in the books or records of the Association shall be conclusive evidence of receipt of the voting information by the voting

stockholder. Biographical information on Director nominees will be included with the voting information. The election polls will be closed at the end of fifteen (15) business days following the date on which the voting information is mailed to the voting stockholders. After the polls are closed, an independent third party (Survey & Ballot Systems) will tally the ballots. The results of the election will be announced to the stockholders within ten (10) business days after the ballots are counted. The ballots shall be retained by Survey & Ballot Systems until the end of the term of the elected Directors.

DIRECTOR ELECTIONS

Election of Directors: There are two (2) Director positions up for election in 2025. The election of Directors will occur by using mail or online ballots following the Annual Meeting with the results of the voting announced after tabulation of the ballots by Survey & Ballot Systems. The candidate receiving the largest number of votes for each Director position will be declared elected. If no person is elected to a position because of a tie vote, a runoff election between those tying shall be held by re-balloting. However, if the candidates agree, a tie vote may be broken by any other method approved by the Board.

Nominations from the Floor: Nominations from the floor for each Director position may only be made at the Annual Meeting after the 2025 Nominating Committee has provided its slate of candidates. The nominators must be voting stockholders or individuals designated in accordance with the bylaws to vote the Class C Common Stock held by a voting stockholder. The nominees must be stockholders that are owners or joint owners of the Class C Common Stock of the Association or individuals designated in accordance with the bylaws to vote the Class C Common Stock held by a voting stockholder. Nominations from the floor do not require a "second" before being placed on a ballot, although the chairman/chairwoman conducting the meeting, in his/her sole discretion, may permit voting stockholders to second a nomination to show support. The floor nominee must be physically present at the Annual Meeting to state whether he or she accepts the nomination. Upon receiving a floor nomination, the Annual Meeting process will be stopped until initial eligibility is determined. After initial eligibility is determined, the meeting will proceed. Subsequent due diligence will be performed to determine if the nominee meets all the eligibility requirements imposed by the FCA regulations and the Association's bylaws and policies. Director nominations will be closed by the chairman/chairwoman following nominations from the floor. Each candidate nominated from the floor shall be responsible for providing the Association in paper or electronic form such nominee's biographical and disclosure information as required by law, regulations and the bylaws no later than three (3) business days after the nomination. Floor nominees meeting all eligibility requirements will be included with the voting information mailed to the voting stockholders after the conclusion of the Annual Meeting. Each nominee must be eligible for the Director position for which they have been nominated.

NOMINEES FOR DIRECTOR POSITIONS

For purposes of Director nomination and ensuring reasonable geographic representation as well as facilitating representation of different types of agriculture, the Association's territory has been divided into six geographic Director Regions with two stockholder-elected Directors representing each Director Region. A list of counties comprising each of the Association's Director Regions is available at www.aggeorgia.com. There are two (2) Director positions to be filled this election, all for a four (4) year term beginning on January 1, 2026. The Director positions to be filled this election represent Director Regions 2 and 3. Each Director candidate's educational material was prepared and submitted by the candidate and is for informational purposes only. By regulation, the Association as an institution must remain impartial and can neither endorse nor oppose any candidate. The nominee listing will be first, by numerical order of Director Region, and second, by alphabetical order of last name of nominees. The 2025 Nominating Committee identified the following candidates for election to the Board for each of the two (2) Director positions whose current terms are expiring in 2025:

Director Position #1, Director Region #2

Matthew H. Chastain

Talking Rock, GA; Gilmer County

Date of Birth: 12/5/1973

Resident of AgGeorgia Territory: Lifetime

Spouse and/or Children: Spouse – Cindy Chastain
Children – Luke Chastain



Mr. Chastain states, “I’ve been a full-time farmer for decades, producing commercial pullets since 1996 and raising cattle since 1980. My operation includes four pullet houses and a quality herd of registered Santa Gertrudis beef cattle. I also serve as a senior accounts manager at Custom Truck, bringing business insight to my agricultural work. I’m seeking a director role with AgGeorgia to help support fellow producers and strengthen our rural communities through practical, experienced leadership.”

Business Address: The primary residence is also the primary business address.

Business Experience/Principal Occupation/Employment in Last 5 Years:

- Self-employed farmer
- Owner/operator of White Rock Poultry Farm, Inc.
- Senior Accounts Manager – Custom Truck One Source

Current Board Positions and/or Employment in Positions of Authority held by Nominee in Business Entities, and the Nature of Business of each Entity:

- None stated

Immediate Family Relationships and Organizations Affiliated with, who had Transactions with the Institution at any Time during the Past Year:

- None stated

Education (including Special Courses and/or Certifications):

- Gilmer High School

Extent of Present Agricultural Operations:

- 90 acre operation including hay, pullets, and cattle
- 4 pullet houses producing for Pilgrim’s in Canton, GA – two 40’ x 500’s and two 40’ x 420’s
- 90 head registered Santa Gertrudis operation with emphasis on breeding show-quality cattle

Accomplishments Relative to Agriculture and the Farm Credit System:

- As a commercial pullet producer since 1996, I’ve built a high-performing operation recognized for consistent quality. In 2024, I was awarded a letter of intent and a special poultry production incentive to expand, reflecting confidence in my management and production standards. My pullets are regularly ranked among the top performing hens at the hen farm. In cattle, my farm produced the Reserve Champion heifer at the 2015 National Santa Gertrudis Show and continues to raise show-quality cattle. Support from AgGeorgia has been instrumental in scaling my operation and maintaining excellence across both poultry and cattle production.

Business or Professional Experience:

- In addition to managing a full-time operation, I serve as a senior-level accounts manager with Custom Truck. In this role, I oversee key client relationships, coordinate complex equipment solutions and contribute to strategic sales planning. My experience in both agriculture and business has sharpened my skills in financial management, logistics and customer service. This dual background allows me to approach challenges with a practical mindset and a strong understanding of operational efficiency and long-term planning.

Past/Present Affiliations with any Farm Organizations:

- Ag Central Co-op – Athens, TN – member; agriculture cooperative
- Gilmer County Farm Bureau – member; agriculture promotion
- Gilmer County Young Farmers – member; agriculture promotion
- National FFA Organization – past chapter president and American Farmer Degree recipient; agriculture promotion
- Santa Gertrudis Breeders International – member; cattle industry promotion

Past/Present Affiliations with any Organizations (e.g., business professional, civic, church groups):

- None stated



John H. Reece

Ellijay, GA; Gilmer County

Date of Birth: 3/22/1971

Resident of AgGeorgia Territory: Lifetime

Spouse and/or Children: Spouse – S. Rachel Reece
Children – Taner Reece, Emily Reece, Josie Reece



Mr. Reece states, “My wife, Rachel and I have 3 children, Taner, Emily and Josie. Farm Credit helped my father, B.J. Reece build chicken houses, helped me build chicken houses, raise cattle and grow my orchard operation and my son to build chicken houses. I would love to be able to keep farming and Farm Credit strong in our community and I would be dedicated and honored to serve on the AgGeorgia Farm Credit Board. It has always been a family thing to do business with Farm Credit.”

Business Address: The primary business address, 9131 Hwy 52E, Ellijay, GA 30536, differs from candidate’s primary residence address.

Business Experience/Principal Occupation/Employment in Last 5 Years:

- Self-employed farmer
- Owner/operator of B.J. Reece Orchards
- Produce business, hay production, cattle farming
- Farm approximately 400 acres

Current Board Positions and/or Employment in Positions of Authority held by Nominee in Business Entities, and the Nature of Business of each Entity:

- Georgia Mountain Apple Growers Association – board president; agriculture promotion
- Georgia Apple Commission – board member; agriculture promotion

Immediate Family Relationships and Organizations Affiliated with, who had Transactions with the Institution at any Time during the Past Year:

- Family Relationship – Wife

Education (including Special Courses and/or Certifications):

- Gilmer High School
- Georgia Residential Contracting License, Georgia Pesticide License

Extent of Present Agricultural Operations:

- 200 acres of apples
- 12 acres of peaches
- 4 acres of Asian pears
- 25 acres of produce
- 88 acres of leased pasture land
- 120 acres of hay production
- Beef cattle

Accomplishments Relative to Agriculture and the Farm Credit System:

- In 1991, Farm Credit helped me with a loan to build 6 chicken houses, raise beef cattle, and dairy cattle for 30+ years. I have kept an operating loan with Farm Credit since 1995 when we were owner financing the orchard operation. We started with 40 acres and currently have over 200 acres of orchard and vegetables. In 2010, Farm Credit loaned us the money to build 8 new 42 X 600 chicken houses. The loans Farm Credit gave to me and my wife allowed us to plant new orchard each year, buy cattle and buy, sell and trade like farmers do. We now have over 200 acres of apples, 4 acres of pears, 12 acres of peaches and 25 acres of produce, in addition to our hay and beef cattle operations.

- AgGeorgia Farm Credit – past Nominating Committee member and secretary

Business or Professional Experience:

- In 1995 I was in the dairy business for about 5 years and I owned 14 broiler chicken houses.
- Sold chicken houses in 2018 after 28 years of growing.
- General contractor for 30 years as well as own commercial rentals in Ellijay.

Past/Present Affiliations with any Farm Organizations:

- Georgia Apple Commission – board member; agriculture promotion
- Georgia Cattleman’s Association – member; cattle industry promotion
- Georgia Certified Farm Market – member; agriculture promotion
- Georgia Mountain Apple Growers Association – board president; agriculture promotion
- Georgia Grown – past member

Past/Present Affiliations with any Organizations (e.g., business professional, civic, church groups):

- Liberty Baptist Church – Pastor
- New Liberty Baptist Church – previous pastor

Director Position #1, Director Region #3

Justin L. Arthur

Danielsville, GA; Madison County

Date of Birth: 9/23/1992

Resident of AgGeorgia Territory: Lifetime



Mr. Arthur states, “My grandmother, Anne Sisk-Smith, served on the AgGeorgia Farm Credit Board for 20 years, playing a crucial role in supporting local farmers and strengthening the agricultural community. My mother, Pam Arthur, worked at the Royston Branch for 36 years, retiring in 2024. I witnessed the invaluable contributions that AgGeorgia makes to local farmers, my family and its members. The organization’s commitment to empowering agricultural success has left a lasting impression. I am passionate about continuing my family’s legacy and ensuring that the same support and resources are available for both the current and future generations of farmers.”

Business Address: The primary business address, 618 Griffith Rd, Danielsville, GA 30633, differs from candidate’s primary residence address.

Business Experience/Principal Occupation/Employment in Last 5 Years:

- Self-employed poultry farmer and beef cattle producer
- Events Director – Georgia Association for Career and Technical Education

Current Board Positions and/or Employment in Positions of Authority held by Nominee in Business Entities, and the Nature of Business of each Entity:

- Georgia Association for Career and Technical Education – Events Director

Immediate Family Relationships and Organizations Affiliated with, who had Transactions with the Institution at any Time during the Past Year:

- None stated

Education (including Special Courses and/or Certifications):

- Madison County High School
- Athens Technical College – Associate of Science (Business Administration)

Extent of Present Agricultural Operations:

- 200 acre farm operation
- 8 broiler chicken houses
- Beef cattle

Accomplishments Relative to Agriculture and the Farm Credit System:

- I am a fifth-generation farmer and third-generation poultry and cattle farmer and have grown our family operation while modernizing our practices. I have expanded our cattle herd and upgraded our poultry houses.

Business or Professional Experience:

- I’ve developed skills in project management, vendor relations, budget oversight, and creating professional development opportunities for educators across Georgia’s career and technical education system as the Events Director for Georgia ACTE. My farming experience has built my understanding of agricultural economics, risk management, and sustainable practices.

Past/Present Affiliations with any Farm Organizations:

- Georgia Cattlemen’s Association – member; cattle industry promotion
- Georgia Young Farmers Association – member; agriculture promotion
- Madison County FFA Alumni – past member; agriculture promotion

Past/Present Affiliations with any Organizations (e.g., business professional, civic, church groups):

- Association for Career & Technical Education – member
- Madison County FBLA Advisory Committee – member
- Moon’s Grove Baptist Church – member

Jason W. Oliver

Martin, GA; Franklin County

Date of Birth: 7/6/1970

Resident of AgGeorgia Territory: Lifetime

Spouse and/or Children: Spouse – Candace Oliver

Children – Mackenzie Burns, Chris Oliver, Dee Oliver, Mylie Oliver



Mr. Oliver states, “Over my professional career as a teacher, Athletic Director, and hobby farmer, I have been afforded many opportunities to form relationships with people all over the State of Georgia. Having taught the basic principles of Economics for over twenty years as a high school teacher, I have a desire to see those basic principles applied in the agricultural community that I grew up in and currently reside.”

Business Address: The primary business address, 3001 Starrs Bridge Rd, Canon, GA 30520, differs from candidate’s primary residence address.

Business Experience/Principal Occupation/Employment in Last 5 Years:

- Self-employed beef cattle producer
- Owner/operator – J & W Cattle
- Owner/operator – Oliver Embroidery
- Athletic Director – Franklin County High School (now retired)

Current Board Positions and/or Employment in Positions of Authority held by Nominee in Business Entities, and the Nature of Business of each Entity:

- Franklin County School System – board member
- Franklin County Fellowship of Christian Athletes – board chairman
- Oliver Embroidery – Owner/operator

Immediate Family Relationships and Organizations Affiliated with, who had Transactions with the Institution at any Time during the Past Year:

- None stated

Education (including Special Courses and/or Certifications):

- Franklin County High School
- Truett McConnell College – Associate of Arts
- University of Georgia – Bachelor of Science (Political Science Education)
- Piedmont College – Master of Arts (Early Childhood Education)
- University of Alabama – Educational Specialist (Leadership and Administration)

Extent of Present Agricultural Operations:

- Hobby farm
- 80 brood cows

Accomplishments Relative to Agriculture and the Farm Credit System:

- J & W Cattle at one point had over 300 SimAngus brood cows. So, what started as a small cow/calf operation became much more. AgGeorgia came alongside us and provided the financial capital for us to expand our operations and made it possible to be profitable in an industry that we love. Today, we have downsized the operation to more of a hobby farm and a way to allow my children and grandchildren to bond with my dad and gain valuable insights to the benefits of our agricultural community.

Business or Professional Experience:

- My professional experience has allowed me the opportunity to manage budgets, put together teams of employees, provide oversight, and develop goals and vision within our organizational framework.

Past/Present Affiliations with any Farm Organizations:

- Georgia Cattlemen’s Association – member; cattle industry promotion

Past/Present Affiliations with any Organizations (e.g., business professional, civic, church groups):

- Lavonia Baptist Church – member

Director Position #1, Director Region #3 (continued)

Patti B. York

Hartwell, GA; Hart County



Date of Birth: 6/3/1968

Resident of AgGeorgia Territory: Lifetime

Spouse and/or Children: Spouse – Kenny York

Children – Savanna (Daniel) Baker, Jeff (Cassie) Brown, Karli Brown, Zach (Katie) York, Eli (Madison) York, 7 grandchildren

Mrs. York states, “I am truly blessed to have been born into agriculture and farming full-time since 1995. For over 30 years AgGeorgia Farm Credit has been my trusted partner, helping me build and support my family farm. It has been an honor to serve on your board of directors for the past 4 ½ years. I remain committed to our mission of improving the lives of Georgia farm families and strengthening rural communities. Farming is truly a gift from our Lord and I’m thankful I get to do what I love to do each day. Colossians 3:23.”

Business Address: The primary residence is also the primary business address.

Business Experience/Principal Occupation/Employment in Last 5 Years:

- Self-employed poultry farmer and beef cattle/sheep producer
- Owner/operator of JSK Farms, Inc.
- Perform bookkeeping (accounts payable and payroll) for JSK Farms, Inc. and RGP Farms, Inc. (father’s business)

Current Board Positions and/or Employment in Positions of Authority held by Nominee in Business Entities, and the Nature of Business of each Entity:

- AgGeorgia Farm Credit – director; agricultural finance and lending
- Hart County Water and Sewer Authority – director/vice-chair; water and sewer planning

Immediate Family Relationships and Organizations Affiliated with, who had Transactions with the Institution at any Time during the Past Year:

- Family Relationship – Husband, Sons

Education (including Special Courses and/or Certifications):

- Hart County High School
- Professional development and director training within the Farm Credit System

Extent of Present Agricultural Operations:

- 8 broiler house operation
- 50 head commercial cattle operation
- 200 sheep

Accomplishments Relative to Agriculture and the Farm Credit System:

- Have been a full-time poultry grower with Fieldale Farms since 1995 and bought my father’s cattle herd in 2015.
- AgGeorgia Farm Credit – current vice-chairwoman of Risk Committee and Compensation Committee member, various other committee service throughout tenure as association director.
- 2017 Outstanding Conservationist Award from Broad River Soil & Water District

Business or Professional Experience:

- Started working for my father and mother’s egg processing business when in high school. This was at the time the biggest packing and processing business in the area. I trained under my brother and learned bookkeeping, payroll, and accounts payable. We sold the company in 1994, and I started my existing poultry business in 1995.

Past/Present Affiliations with any Farm Organizations:

- Hart County Farm Bureau – member; past Women’s Committee Chair; agriculture promotion
- Hart County Cattlemen – member; past secretary; cattle industry promotion

Past/Present Affiliations with any Organizations (e.g., business professional, civic, church groups):

- Bethany Baptist Church – member/pre-school worker

DIRECTORS (Currently Serving)



Jack W. Bentley, Jr.
Wilkes County
Position #2, Director Region #3
Age: 68
Term of Office: 1/1/23-12/31/26
Period Served: 1985 to present
Types of Agriculture: Dairy & Beef Cattle, Pine & Softwood Timber



Justin W. Castleberry
Forsyth County
Position #2, Director Region #2
Age: 49
Term of Office: 1/1/25-12/31/28
Period Served: 2025 to present
Types of Agriculture: Pullet Grower, Beef Cattle, Row Crops, Ag Trucking



Guy A. Daughtrey
Cook County
Position #1, Director Region #6
Age: 67
Term of Office: 1/1/25-12/31/28
Period Served: 2001 to present
Types of Agriculture: Pine & Softwood Timber, Pecans



R. Bradham "Brad" Edenfield
Burke County
Position #1, Director Region #4
Age: 43
Term of Office: 1/1/23-12/31/26
Period Served: 2023 to present
Types of Agriculture: Row Crops, Dairy Cattle



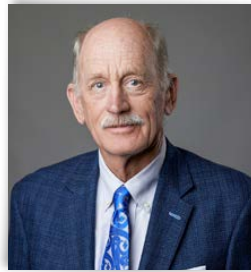
R. Brian Grogan
Gordon County
Position #2, Director Region #1
Age: 59
Term of Office: 1/1/24-12/31/27
Period Served: 2018 to present
Types of Agriculture: Broiler Grower, Cow/Calf Operation



Daniel "Dan" T. King
Turner County
Position #2, Director Region #5
Age: 57
Term of Office: 1/1/25-12/31/28
Period Served: 2025 to present
Types of Agriculture: Row Crops, Produce, Peanut Marketing



S. "Steve" C. Loughridge
Murray County
Outside Director
Age: 62
Term of Office: 1/1/25-12/31/28
Period Served: 2025 to present
Types of Agriculture: Broiler Grower, Cow/Calf Operation



Robert "Bobby" G. Miller
Hall County
Position #1, Director Region #2
Age: 74
Term of Office: 1/1/22-12/31/25
Period Served: 1991 to present
Types of Agriculture: Cow/Calf Operation, Real Estate



Joe A. "Al" Rowland
Johnson County
Position #2, Director Region #4
Age: 62
Term of Office: 1/1/23-12/31/26
Period Served: 2018 to present
Types of Agriculture: Row Crops



Glee C. Smith
Warren County
Outside Director
Age: 55
Term of Office: 2/2023-2/2027
Period Served: 2013 to present
Types of Agriculture: N/A



C. Chase Springfield
Murray County
Position #1, Director Region #1
Age: 50
Term of Office: 1/1/24-12/31/27
Period Served: 2024 to present
Types of Agriculture: Broiler Grower, Hay & Cattle, Poultry Services



G. Teel Warbington
Dooly County
Position #1, Director Region #5
Age: 61
Term of Office: 1/1/25-12/31/28
Period Served: 2021 to present
Types of Agriculture: Row Crops



Henry C. "Clint" Wortman, Jr.
Brooks County
Position #2, Director Region #6
Age: 57
Term of Office: 1/1/24-12/31/27
Period Served: 2022 to present
Types of Agriculture: Row Crops, Beef Cattle, Pine & Softwood Timber, Pecans



Patti B. York
Hart County
Position #1, Director Region #3
Age: 57
Term of Office: 1/1/22-12/31/25
Period Served: 2021 to present
Types of Agriculture: Broiler Grower, Cow/Calf Operation, Sheep Operation

**Ages listed as of August 31, 2025*

Former Director J. Dan Raines, Jr. attended less than 75% of Compensation Committee meetings and former Director Richard D. Neff attended less than 75% of Risk Committee meetings.

NOMINEES FOR NOMINATING COMMITTEE POSITIONS

Following the Annual Meeting, the voting stockholders of the Association shall elect the 2026 Nominating Committee to serve a one-year term beginning January 1, 2026. In accordance with the bylaws of the Association, the Nominating Committee may consist of not less than eight (8) and no more than twelve (12) stockholders who own or jointly own Class C Common Stock. The Nominating Committee shall consist of at least one representative from each of the Director Regions. Also, an individual designated in accordance with the bylaws to vote the Class C Common Stock held by a voting stockholder may serve as a member or alternate on the Nominating Committee of the Association so long as that individual meets all of the other requirements for serving on the Nominating Committee. Only one stockholder jointly sharing ownership of the Class C Common Stock of the Association may seek the opportunity and serve on the Nominating Committee within an election cycle, and that individual is not required to be designated to cast votes on behalf of all the stockholders sharing ownership of the Class C Common Stock. Up to three (3) alternates may also be elected. Vacancies on the Nominating Committee shall be filled by vote of the remaining members of the Nominating Committee from among the alternates, if any.

The 2025 Nominating Committee has determined that the 2026 Nominating Committee shall be comprised of eleven (11) member positions and two (2) alternate positions.

Nominations from the floor for election to the 2026 Nominating Committee may only be made at the Annual Meeting after the 2025 Nominating Committee has provided its slate of candidates. The nominators must be voting stockholders or individuals designated in accordance with the bylaws to vote the Class C Common Stock held by a voting stockholder. The nominees must be stockholders that are owners or joint owners of the Class C Common Stock of the Association or individuals designated in accordance with the bylaws to vote the Class C Common Stock held by a voting stockholder.

Nominations from the floor do not require a “second” before being placed on a ballot, although the chairman/ chairwoman conducting the meeting, in his/her sole discretion, may permit voting stockholders to second a nomination to show support. The floor nominee must be physically present at the Annual Meeting to state whether he or she accepts the nomination. Upon receiving a floor nomination, the Annual Meeting process will be stopped until initial eligibility is determined. After initial eligibility is determined, the meeting will proceed. Subsequent due diligence will be performed to determine if the nominee meets all the eligibility requirements imposed by the FCA regulations and the Association’s bylaws and policies. Each nominee must be eligible for the Nominating Committee position for which they have been nominated. Nominating Committee nominations will be closed by the chairman/ chairwoman following nominations from the floor.

The eleven (11) Nominating Committee Nominees receiving the greatest number of votes cast during the election process shall be elected to serve as the members of the 2026 Nominating Committee, and the two (2) Nominating Committee-Alternate Nominees receiving the greatest number of votes cast shall be elected to serve as alternates to the 2026 Nominating Committee. The 2025 Nominating Committee has placed into nomination for election to the 2026 Nominating Committee the thirteen (13) nominees listed below:

2026 NOMINATING COMMITTEE NOMINEES

Member Nominee	City/County of Residence	Region	Principal Occupation
Yvonna Sue Alley	Lenox, GA – Berrien Co.	6	Broiler Grower
William “Bill” P. Bryan, Jr.	Summersville, GA – Chattooga Co.	1	Cow/Calf Operation
Rodney P. Dawson	Hawkinsville, GA – Pulaski Co.	5	Row Crops
Daniel A. Dobbs	Carnesville, GA – Franklin Co.	3	Broiler Grower
Wayne R. Ertzberger	Carnesville, GA – Franklin Co.	3	Cow/Calf Operation, Broiler Grower
Arnold B. Ivey	Tennille, GA – Washington Co.	4	Row Crops
C. Darrell Jones	Ellijay, GA – Gilmer Co.	2	Broiler Grower
Scott E. Knight	Dudley, GA – Laurens Co.	4	Row Crops
Andy S. Rodgers	Dearing, GA – McDuffie Co.	4	Dairy
Mark A. Smith	Eastanollee, GA – Stephens Co.	2	Cow/Calf Operation
Brett A. Walls	Byromville, GA – Dooley Co.	5	Row Crops
W. Scott Everidge (Alternate)	Pinehurst, GA – Dooley Co.	5	Row Crops
Matthew F. Perfect (Alternate)	Elko, GA – Houston Co.	5	Broiler Grower, Cattle

DISCLOSURE INFORMATION

The Association has had loans outstanding during the last full fiscal year to date to its Senior Officers and Directors, their immediate family members, and any organizations with which such Senior Officers or Directors are affiliated that were made in the ordinary course of business and were made on the same terms, including interest rate, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons.

No loan to any Officer or Senior Officer or Director, or organization affiliated with such person, or any immediate family member who resides in the same household as such person or in whose loan or business operation such person has a material financial or legal interest, involved more than the normal risk of collectability.

OTHER STOCKHOLDER ACTION

There are no other business matters to be discussed at the meeting except listed herein upon which a stockholder vote is required.

ANNUAL REPORT TO STOCKHOLDERS

The 2024 AgGeorgia Farm Credit Annual Report as of December 31, 2024 was mailed to all stockholders in accordance with FCA regulations. Stockholders are encouraged to review this report. Copies of this report are available at any branch and will be available at the Annual Meeting upon request and on the Association’s website, www.aggeorgia.com. Each year the Association publishes its annual report on its website when it sends the annual report electronically to the FCA.

MAILING DATE AND AVAILABILITY OF ANNUAL MEETING INFORMATION STATEMENT

This 2025 Annual Meeting Information Statement was mailed to all stockholders on or about September 22, 2025. A copy of the 2025 Annual Meeting Information Statement is also made available for inspection on the Association’s website, www.aggeorgia.com.

SENIOR OFFICER COMPENSATION DISCUSSION AND ANALYSIS

This section describes the compensation programs for AgGeorgia Farm Credit’s President/CEO, Senior Officers and other highly compensated employees as defined by Farm Credit Administration (FCA) regulations. This section presents the compensation earned by our President/CEO, as well as the aggregate compensation earned by our Senior Officers and other highly compensated employees, for the years ended December 31, 2024, 2023, and 2022. This section also describes the retirement plans and presents pension benefits attributed to the Senior Officers and other highly compensated employees as defined by FCA regulations, for the year ended December 31, 2024.

CEO AND SENIOR OFFICER COMPENSATION

The Association strives to award compensation in a manner that is competitive in the marketplace, encourages retention and rewards employees for quantitative results-based performance metrics. Each year, the Compensation Committee reviews market studies for key positions to determine if the Association’s compensation packages for the CEO and Senior Officers are in line with the market for those positions. A grading system ranks positions in pay ranges where the mid-point of the range is considered to be the market salary for that position.

The CEO’s compensation package consists of a base salary, benefits and incentive opportunity. Compensation increases are awarded on an annual basis and are based upon the Association’s financial performance in the areas of financial and operations, credit, audit, appraisal, marketing and business development and human resources. These metrics are determined by Association performance standards set each year by the Board of Directors, and actual performance is measured against those standards. Financial and operations metrics include net income performance to budget, return on assets, return on equity, capital ratios and efficiency ratios. Credit, audit and appraisal metrics include credit quality, nonearning assets as a percentage of total assets, credit administration, delinquency ratio, and appraisal quality. Marketing and Development metrics

include loan growth and results of an annual customer satisfaction survey, which are measured against the budget and standard set for those metrics. The human resources metric is budgeted personnel costs, and actual performance is measured against that budget amount. Performance versus metrics is measured annually and discussed each February by the Board Compensation Committee. Any salary increase for the CEO is recommended by the Compensation Committee and approved by the Board of Directors, and any increase awarded is paid retroactively to January 1st.

The CEO administers but does not participate in the Incentive Plan in which all other employees, including the Senior Officers, participate. The CEO's short-term incentive is determined solely at the discretion of the Board of Directors. Factors that may be considered in awarding the CEO an incentive are performance of the Association, and market studies of incentives granted by similar size associations and companies. CEO incentive is typically recommended by the Compensation Committee, approved by the Board, and paid at the same time other Association employees are paid per the stipulations in the Incentive Plan. The CEO is also eligible to receive long term incentive compensation through a long-term incentive plan established by the Board of Directors. The long-term plan is based on long-range financial results achieved over a three-year period. The objective of the plan is to reward and retain key personnel as well as establish long-range goals to protect Association viability. Long-term incentive awards are earned over a three-year performance period. The award is subject to forfeiture based upon the Association's performance during the three-year performance period following the plan year.

The Senior Officers' compensation also consists of base salary, benefits, and incentive. Senior Officer compensation is administered annually, and increases are based on meeting qualitative and quantitative performance standards set forth each year. Senior Officers are measured by essentially the same standards as the CEO. Actual performance against metrics such as return on assets, return on equity, capital ratios, credit quality, delinquency ratios, loan growth, credit administration and nonearning assets to total assets are the basis for determining pay increases for this group. Senior Officer compensation is reviewed annually in March, and any increases awarded are paid retroactively to January 1st. Senior Officers participate in the same incentive plan as other Association employees, as detailed below.

The Incentive Plan is based on a fiscal year and is designed to motivate employees to exceed performance targets established by the Board of Directors. The Incentive Plan period was January 1, 2024 through December 31, 2024, and all employees eligible for benefits were eligible under this plan except as shown below.

- The Association CEO will administer all parts of the AgGeorgia Incentive Plan and will, therefore, not be eligible for distributions under any part of the plan. CEO bonus and/or incentive payments will be recommended by the Compensation Committee and approved by the Board of Directors.
- The Incentive Plan is divided into three distinct plans – the Administrative Plan which includes all employees, the Individual Plan and the Discretionary Plan which is at the discretion of the CEO.
- A combined payment to an individual employee under the plan shall not exceed 40 percent of base salary.

The Administrative Plan is based on key performance indicators such as return on assets, customer service, credit quality and growth in accruing loan volume. It is a tiered plan, with higher earning opportunities for those not included in the Individual plan. The Individual Plan is based on each individual's goals and standards of performance. Once a covered individual reaches their standard, they begin earning incentive for that criteria. The Administrative Plan and the Individual Plan is paid during March each year, when final numbers are calculated.

The Association's CEO and Senior Officers participate in various employee benefit plans that are available to all employees under the same terms and conditions. These include health insurance, life insurance, dental insurance, and pension benefits. Because the CEO and Senior Officers receive these benefits on the same basis as other employees, they are not determined separately by the Compensation Committee for the CEO and Senior Officers.

Compensation earned by our CEO and aggregate compensation of other Senior Officers and highly compensated employees (HCE) for the three years ended December 31, 2024, 2023 and 2022 is disclosed in the accompanying table.

Name of Individual or Number in Group	Year	Salary (actuals)	Bonus* (actuals)	Change in Pension Value† (actuals)	Deferred (actuals)	Perquisite/ Other** (actuals)	Total (actuals)
James R. Crain	2024	\$ 410,000	\$ 164,000	\$ –	\$ –	\$ 148,818	\$ 722,818
James R. Crain	2023	\$ 375,000	\$ 144,375	\$ –	\$ –	\$ 54,763	\$ 574,138
James R. Crain	2022	\$ 350,000	\$ 140,000	\$ –	\$ –	\$ 58,196	\$ 548,196
10(b) Officers/HCE	2024	\$ 1,522,983	\$ 579,409	\$ 59,142	\$ –	\$ 393,178	\$ 2,554,712
9 Officers/HCE	2023	\$ 1,365,896	\$ 431,006	\$ 226,606	\$ 3,224	\$ 167,565	\$ 2,194,297
10(a) Officers/HCE	2022	\$ 1,608,414	\$ 581,526	\$ (551,569)	\$ –	\$ 247,208	\$ 1,885,579

*2024 Bonus includes estimated payouts under the 2024 Incentive Plan that was paid after the issuance of the 2024 Annual Report

**Primarily comprised of group life insurance premiums, employer contributions to 401K, automobile compensation and payout of annual leave.

† The changes in pension values as reflected in the table above resulted primarily from changes in the actuarial assumptions for discount rate and mortality and an additional year of benefit accrual. For further discussion, see Employee Benefit Plans below.

(a) Includes one senior officer who retired from the Association as of 12/31/2022.

(b) Includes one senior officer who resigned from the Association as of 12/31/2024.

The disclosure of information on the total compensation paid during 2024 to any senior officer or to any other employee included in the aggregate group total as reported in the table above is available and will be disclosed to the shareholders of the institution upon request.

Our current Board policy regarding reimbursements for travel, subsistence, and other related expenses states that all employees, including Senior Officers, shall be reimbursed for actual reasonable travel and related expenses which are necessary and support our business interests. A copy of our travel policy is available to shareholders upon written request.

EMPLOYEE BENEFIT PLANS

The Association participates in three (3) District sponsored qualified benefit plans. These plans include a multiemployer defined benefit pension plan, the AgFirst Farm Credit Retirement Plan, which is a final average pay plan (FAP Plan). In addition, the Association participates in a multiemployer defined benefit other postretirement benefits plan (OPEB Plan), the Farm Credit Benefits Alliance (FCBA) Retiree and Disabled Medical and Dental Plan, and the FCBA 401(k) Plan, a defined contribution 401(k) plan (401(k) Plan). The risks of participating in these multiemployer plans are different from single employer plans in the following aspects:

1. Assets contributed to multiemployer plans by one employer may be used to provide benefits to employees of other participating employers.
2. If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
3. If the Association chooses to stop participating in some of its multiemployer plans, the Association may be required to contribute to eliminate the underfunded status of the plan.

The FAP Plan covers employees hired prior to January 1, 2003 and includes other AgFirst District employees that are not employees of the Association. It is accounted for as a multiemployer plan. The related net benefit plan obligations are not included in the Association's Consolidated Balance Sheets but are included in the Combined Balance Sheets for the AgFirst District. FAP Plan expenses included in employee benefit costs on the Association's Consolidated Statements of Comprehensive Income were \$540 for 2024, \$760 for 2023, and \$887 for 2022. At December 31, 2024, 2023, and 2022, the total liability balance for the FAP Plan was \$9,765, \$33,660, and \$32,568, respectively. The FAP Plan was 98.52 percent, 95.43 percent, and 95.81 percent funded to the projected benefit obligation as of December 31, 2024, 2023, and 2022, respectively.

In addition to providing pension benefits, the Association provides certain medical and dental benefits for eligible retired employees through the OPEB Plan. Substantially all of the Association employees may become eligible for the benefits if they reach early retirement age while working for the Association. Early retirement age is defined as a minimum of age 55 and 10 years of service. Employees hired after December 31, 2002, and employees who separate from service between age 50 and age 55, are required to pay the full cost of their retiree health insurance coverage. Employees who retire subsequent to December 1, 2007 are no longer provided retiree life insurance benefits. The OPEB Plan includes other Farm Credit System employees that are not employees of the Association or District and is accounted for as a multiemployer plan. The related net benefit plan obligations are not included in the Association's Consolidated Balance Sheets but are included in the Combined Statement of Condition for the Farm Credit System.

The OPEB Plan is unfunded with expenses paid as incurred. Postretirement benefits other than pensions included in employee benefit costs on the Association's Consolidated Statements of Comprehensive Income were \$777 for 2024, \$813 for 2023, and \$754 for 2022. The total AgFirst District liability balance for the OPEB Plan presented in the Farm Credit System Combined Statement of Condition was \$182,643, \$160,980, and \$167,895 at December 31, 2023, 2022, and 2021, respectively.

The Association also participates in the 401(k) Plan, which qualifies as a 401(k) plan as defined by the Internal Revenue Code. For employees hired on or prior to December 31, 2002, the Association contributes \$0.50 for each \$1.00 of the employee's first 6.00 percent of contribution (based on total compensation) up to the maximum employer contribution of 3.00 percent of total compensation. For employees hired on or after January 1, 2003, the Association contributes \$1.00 for each \$1.00 of the employee's first 6.00 percent of contribution up to the maximum employer contribution of 6.00 percent of total compensation. Beginning in 2015, contributions include an additional 3.00 percent of eligible compensation for employees hired after December 31, 2002. Employee deferrals are not to exceed the maximum deferral as determined and adjusted by the Internal Revenue Service. The 401(k) Plan costs are expensed as funded. Employer contributions to this plan included in salaries and employee benefit costs were \$987, \$919, and \$854 for the years ended December 31, 2024, 2023, and 2022, respectively.

FASB guidance further requires the determination of the fair value of plan assets and recognition of actuarial gains and losses, prior service costs or credits, and transition assets or obligations as a component of AOCI. Under the guidance, these amounts are subsequently recognized as components of net periodic benefit costs over time. For 2024, 2023, and 2022, \$83, \$(47) and \$559, respectively, have been recognized as a net debit, a net credit, and a net debit to AOCI to reflect these elements.

Additional information for the above may be found in the Notes to the Annual Information Statement of the Farm Credit System.

In addition to the multiemployer plans described above, the Association sponsors nonqualified supplemental retirement and 401(k) plans. The supplemental retirement plan is unfunded and had a projected benefit obligation of \$1,596 and a net under-funded status of \$1,596 at December 31, 2024. Assumptions used to determine the projected benefit obligation as of December 31, 2024 included a discount rate of 5.65 percent. The expenses of these nonqualified plans included in noninterest expenses were \$147, \$103, and \$94 for 2024, 2023, and 2022, respectively.

Information on pension benefits attributable to the Senior Officers and other highly compensated individuals is provided below.

Pension Benefits Table As of December 31, 2024

Name of Individual or Number in Group	Year	Plan Name	Number of Years Credited Service	Actuarial Present Value of Accumulated Benefits (1)	Payments During 2023
Senior Officers and Highly Compensated Employees:					
2 Officers, excluding the CEO	2024	AgFirst Retirement Plan	23.9	\$ 1,353,319	\$ —
				\$ 1,353,319	\$ —

**Represents the average years of credited service for the group*

- (1) (1) The present value of pension benefits is the value at a specific date of the benefit payment stream an individual is expected to receive upon retirement based on pay and service earned to date. These present values change year over year as (1) pension benefits increase due to an additional year of pay and service being earned under the benefit formula, (2) individuals are one year older and one year closer to receiving payments, and (3) the assumptions used to determine the present value change.

The present value of pension benefits will naturally increase as the benefits earned under the plan increase. Since the pension benefit formula is dependent on base pay, pay increases directly impact the pension values.

The present value is calculated by discounting each expected future benefit payment back to the determination date at a specified interest (or discount) rate. When a year passes, there is one less year of discounting, which increases the present value. For those already eligible for unreduced retirement (e.g. have 85 age + service points), this increase is offset by the decrease in early retirement subsidy value. The early retirement subsidy provided under the plan is most valuable when a participant first reaches eligibility for unreduced benefits. The value decreases every year thereafter until age 65.

Finally, the present value of the expected future benefit payment stream is based on actuarial assumptions, chiefly the discount rate mentioned above. Other assumptions are also used, such as expected retirement age and life expectancy. Changes in the actuarial assumptions can increase or decrease the pension values. The discount rate is updated every year based on the interest rate environment at December 31. A decrease in the discount rate (i.e. less discounting) increases the present values and vice versa. There was an increase in the discount rate assumption from December 31, 2023 to December 31, 2024, which decreased the pension values.

CERTIFICATION

The undersigned certify that this statement has been reviewed and has been prepared in accordance with all applicable statutory and regulatory requirements and that the information contained herein is true, correct, accurate, and complete to the best of his or her knowledge and belief.

Signed:

James R. Cram
James R. Cram
President & Chief Executive Officer

Glee C. Smith
Glee C. Smith
Chairwoman of the Board of Directors

Brandie L. Thompson
Brandie L. Thompson
Chief Financial Officer

Date: August 31, 2025





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